

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
April 30, 2012

Stillwater Community Management
Arvada, CO 80007

Assets	4/30/2012	4/30/2011
Current Assets		
1000 · Cash - Operating	22,807.53	43,693.61
1010 · Cash - Reserve	95,413.07	79,978.95
Total Cash	<u>118,220.60</u>	<u>123,672.56</u>
Other Current Assets		
1100 · A/R Homeowners	2,348.28	4,744.20
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	(988.19)	(988.19)
1200 · Undeposited Funds	6,494.70	1,526.97
Total Other Current Assets	<u>4,854.79</u>	<u>2,282.98</u>
Total Assets	<u>123,075.39</u>	<u>125,955.54</u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	5,067.23	4,420.00
2100 · Prepaid Assessments	13,829.27	11,880.92
Total Liabilities	<u>18,896.50</u>	<u>55,046.15</u>
Association Equity		
3110 · Equity - Operating Fund	(21,563.55)	(14,320.69)
3130 · Equity - Reserve Fund	82,254.89	55,545.28
3150 · Equity - Working Capital	21,504.00	18,960.00
Net Income	21,984.56	10,725.23
Total Equity	<u>104,179.90</u>	<u>70,909.82</u>
Total Liabilities and Equity	<u>123,076.40</u>	<u>125,955.97</u>

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Lake Front HOA
Income Statement
April 30, 2012

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
Income					
4000 · Assessments - Homeowners	11,548.70	10,017.00	44,543.95	39,346.64	43,566.00
4050 · Working Capital	318.00	-	1,272.00	954.00	1,272.00
4200 · Late Fees	-	82.70	-	324.21	20.00
Total Income	<u>11,866.70</u>	<u>10,099.70</u>	<u>45,815.95</u>	<u>40,624.85</u>	<u>44,858.00</u>
Expense					
5020 · Electric Power	31.40	-	128.94	99.81	144.00
5040 · Fence Maintenance	-	-	-	-	3,874.00
5120 · Grounds Maintenance	-	3,800.00	-	4,403.05	1,714.00
5180 · Snow Removal	372.32	-	4,657.32	3,841.95	3,543.00
5200 · Trash Removal	762.53	652.93	2,926.05	2,540.99	3,105.00
5220 · Water/Sewer	2,511.51	2,036.75	9,318.90	8,105.44	9,916.00
5280 · Building Repairs - Plumbing	98.00	-	98.00	-	-
5300 · Building Repairs - Structure	393.00	-	493.00	-	832.00
6020 · Administrative	-	-	399.39	156.08	44.00
6040 · Audit Tax	-	-	-	150.00	150.00
6120 · Insurance	1,227.00	5,561.99	1,227.00	5,836.99	3,944.00
6160 · Late Fee Processing	-	-	-	-	80.00
6180 · Legal Fees	-	-	-	(45.00)	40.00
6240 · Miscellaneous	-	-	-	-	333.00
6280 · Postage and Delivery	2.25	-	22.34	8.36	10.00
6300 · Property Management	750.00	-	4,500.00	2,250.00	3,000.00
6380 · Taxes	-	-	-	-	150.00
6390 · Bank Fees	26.25	23.10	103.95	90.30	92.00
6420 · Transfer to Reserve	2,642.60	2,520.00	10,845.20	9,800.00	5,972.00
Total Expense	<u>8,816.86</u>	<u>14,594.77</u>	<u>34,720.09</u>	<u>37,237.97</u>	<u>36,943.00</u>
Operating Profit/(Loss)	<u>3,049.84</u>	<u>(4,495.07)</u>	<u>11,095.86</u>	<u>3,386.88</u>	<u>7,915.00</u>
8000 · Transfer from Operating	5,285.20	2,480.00	10,845.20	7,280.00	5,972.00
8420 · Interest Reserve Fund	11.37	13.11	43.50	58.35	58.00
Reserve Income	<u>5,296.57</u>	<u>2,493.11</u>	<u>10,888.70</u>	<u>7,338.35</u>	<u>6,030.00</u>
Net Income	<u>8,346.41</u>	<u>(2,001.96)</u>	<u>21,984.56</u>	<u>10,725.23</u>	<u>13,945.00</u>